

Term Deposit

TARGET MARKET DETERMINATION (TMD)

Issuer	Police Financial Services Limited ABN 33 087 651 661 trading as BankVic AFSL and Australian Credit Licence 240293
Date of Target Market Determination	2 December 2025
Product Purpose	A term deposit account that locks in funds for a fixed term, ranging from 3 months to 5 years, at a fixed interest rate. Interest is paid on the balance once a year or at the end of the fixed term.

FEATURES & ELIGIBILITY

/ Features of this product

- A savings account that locks in funds for a fixed term
- Interest rates are based on the term selected and fixed for that period
- Fixed terms range from 3 months to 5 years
- Interest is calculated daily and paid annually or at the end of the fixed term whichever is reached first
- Funds generally cannot be withdrawn prior to the end of the fixed term, however if required an interest rate reduction may be applied
- Notification is provided 1 week prior to the end of the fixed term requesting advice to renew or withdraw funds. If no instructions are received the term deposit will be renewed for the same fixed period. The interest rate applied will be the term deposit rate for the same fixed period on the day of renewal
- Initial minimum deposit of \$5,000
- No account keeping fees

/ Eligibility criteria

- Eligible for BankVic membership (BankVic membership not applicable for Australian Money Market investors)
- Aged 18+ years
- Individuals under the age of 18 years are eligible subject to a discussion with the child's parent/ guardian
- Eligible to open an account with BankVic through an authorised intermediary like Australian Money Market.

/ Unsuitable

This product's key features, attributes and eligibility criteria as listed above are likely to be consistent with the objectives, financial situation and needs of customers in the target market.

This product is unsuitable for people who:

- Don't meet BankVic membership eligibility or account eligibility
- Are looking for a savings account with regular access to funds
- Who are unable to lock the money away for the selected full-term of the Term Deposit
- For investors who need access to their funds for the term of the investment

TARGET MARKET

/ Target market's likely objectives

- Build savings
- Earn a fixed interest rate over a set period



/ Target market's likely needs

- Earn interest on savings
- Build savings for future planned expenses

/ Target market's likely financial situation

- Likely to meet minimum deposit requirements
- Can set aside the minimum deposit for a minimum of 3 months without risking financial hardship

DISTRIBUTION CONDITIONS

/ Channels available for acquiring this product

- BankVic website
- BankVic internet banking
- BankVic call centre consultants
- BankVic branches
- BankVic authorised intermediaries – Australian Money Market

/ Channels available for using this product

- BankVic internet banking
- BankVic call centre consultants
- BankVic branches

/ Reporting requirements	/ Reporting period
Complaints (as defined in section 994A(1) of the Act) relating to the product design, product availability & distribution. The distributor should provide all the content of the complaint, having regard to privacy.	Within 10 business days following end of calendar quarter.
Significant dealing outside of the Target Market, under s994F(6) of the Act. Reporting to include the dates, description, and volumes of the significant dealings.	As soon as practicable but no later than 10 business days after the distributor becomes aware of the significant dealing.

TMD REVIEWS

/ TMD review triggers

- Material changes to the key product features, attributes, eligibility and/or terms and conditions
- Material increases in member complaints about the product or distribution of the product
- Government policy or regulatory change
- A material increase in the volume of early withdrawals requests outside of current early redemption levels

/ TMD review period

- First TMD review date: 2 December 2027
- Subsequent TMD reviews: Biennially

About this document

This Target Market Determination (TMD) describes the type of customer who may suit this product based on their needs, objectives, and financial situation i.e. the target market. It also sets out who can distribute our products, how they can do this, and situations when we may need to review our products and the target markets. This document does not replace the terms and conditions or fees and charges applicable to the product which are available on our website.

We are required to have TMDs under the Treasury Laws Amendment (Design and Distributions Obligations and Product Intervention Powers) Act 2019. This ensures that BankVic is keeping our members at the centre of our approach to the design and distribution of our products.